

Hello everyone, I hope you and your family are staying safe and doing well.

From some recently published articles, we have learned that the SBA is considering limiting the EIDAL to \$1,000 per employee with a max of \$10,000.

I don't like to communicate anything that is not official, but I think this is too important not to communicate. If you were only applying for the EIDAL and not the PPP since it was going to be higher than your calculated PPP amount, then I would consider how much you would get under the EIDAL if they limit it to \$1,000 per employee.

If it were me, and my PPP calculation is less than \$10,000, I would apply for both with the knowledge that I may have to pay one back.

I would not apply for the EIDAL and assume you will get the max \$10,000.

Again, this is nothing official but we have seen it in several articles and think you need to have the information to make an informed decision.

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